

THE INTERNATIONAL
PRECIOUS METALS INSTITUTE, INC.

Certificate of Membership
Mastermelt, LTD.

This certifies that _____

having fulfilled all requirements for membership
has been admitted as a

SUSTAINING MEMBER

of

THE INTERNATIONAL PRECIOUS METALS INSTITUTE, INC.

"An International Association for the Precious Metals"

February, 2003

Date of Admission _____



IN WITNESS WHEREOF WE SET OUR HAND & SEAL

Fred Gardo

PRESIDENT

Larry Manzoni

EXECUTIVE DIRECTOR